



ASX Announcement

15 March 2018

This notice is given by Elsight Limited (“Issuer”) under section 708A(5)(e) of the Corporations Act 2001 (“Act”).

The Issuer has today issued 12,507,208 Fully Paid Ordinary Shares at an issue price of AU\$0.72 per share pursuant to the announcement released to the market on 5 March 2018.

Pursuant to section 708A(5)(e) of the Act, the Issuer gives notice that:

- a) the Issued Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- b) as at the date of this notice, the Issuer has complied with:
 - I. the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - II. section 674 of the Act; and
- c) as at the date of this notice, other than as set out below, there is no information that is ‘excluded information’ within the meanings of section 708A(7) and 708A(8) of the Act.

The issuer advises that as of the date of the notice:

- a) Its multichannel technology is being evaluated by a major international automotive electronics supplier for use in autonomous driving test vehicles. Completion of the evaluation is dependent on certification by third parties and communication carriers. Negotiations between the parties for supply of Elsight technology will continue pending the outcome of this evaluation and gaining the associated certifications. Currently these discussions are at an early stage, incomplete and confidential and there can be no certainty that any agreement or agreements can be reached or that any transaction will eventuate. Accordingly, no investment decision should be made on the basis of this information.
- b) It is in preliminary discussions with a leading supplier of sensors and chipsets in the Autonomous vehicle space to incorporate Elsight multichannel communications technology into its technology stack. Currently these discussions are at an early stage, incomplete and confidential and there can be no certainty that any agreement or agreements can be reached or that any transaction will eventuate. Accordingly, no investment decision should be made on the basis of this information.

The issuer will make a further announcement(s) in the event the negotiations are complete (including any conditions or approvals required for any such agreement(s)).

Yours faithfully

A handwritten signature in blue ink, appearing to read "Peter Webse".

Peter Webse

Company Secretary

About Elsight

Elsight (www.el-sight.com) is a solution provider of ground-breaking hybrid video and data transport services (on-the-move or fixed) for large Safe-City projects, sensitive facilities management, and surveillance and protective activities. The platform supports video capturing, recording, and highly secured transmission against video interception and hacking. **Elsight's** platform was designed to address the most demanding requirements of Special Forces across enemy lines and sophisticated intelligence organizations. These systems underwent the most rigorous testing in combat situations as well as extensive testing by the most demanding laboratories. As a result, they present an unmatched level of reliability, lowest latency, and highest adaptive bandwidth over cellular networks that enables HD and 4K tv transmission quality, with "never-fail" redundancy and much more. For the first time they offer strict military requirements for civil usage. **Elsight's** customers range from defence and homeland security, industrial security, broadcasting, first responders and healthcare.