



ASX Announcement

8 June 2017

Leading Israeli Secure Communications Technology Group Commences Trading on the ASX

Highlights

- **Elsight Limited (Elsight), commences trading on the ASX under the code “ELS”, following an oversubscribed A\$5 million capital raising through an Initial Public Offering (“IPO”).**
- **Capital raising received strong support from several prominent Australian and overseas institutional investors.**
- **As part of the IPO, Elsight acquired the assets of Elsight Israel - an established market leader in secure communications technologies.**
- **The operations of Elsight Israel were profitable in 2016 with revenues derived from hardware and software sales and ongoing licence and maintenance fees.**
- **The Company has an established customer base across Israel, South Africa, Singapore, Vietnam and Indonesia.**
- **Funds raised will be used to aggressively market Elsight’s technology globally, expand sales partners and establish a US operation.**

Elsight Limited (ASX:ELS, “Elsight” or the “Company”) a leading Israeli secure communications technology company today commenced trading on the Australian Securities Exchange (ASX) under the trading code “ELS”, following an oversubscribed capital raising and Initial Public Offer (IPO).

Elsight raised A\$5 million through the issue of 25 million shares at \$0.20 per share. The capital raising received strong support from several prominent Australian institutional investors, as well as Israeli technology group and Elsight manufacturing partner The Fineline Group and Canadian-based homeland security venture capital fund the AWZ HLS Investment Fund.

As part of the IPO, Elsight acquired the assets of Elsight Israel - an established market leader in providing secure communications technologies.

Elsight provides multichannel technology for the secure transfer of live data for first responders, such as police, security and emergency services, as well as the private sector. The Company’s aim is to become one of the leading companies in the video and data streaming and transfer space.

Funds raised will be used to aggressively market the Company’s technology globally, expand sales partnerships and establish a US operation, and continue to invest in product development.

Investment Highlights

- **Elsight Israel delivered profitable revenue in 2016.** The Company generated net profit after tax (NPAT) of US\$78,000 for the financial year ended 31 December 2016 and earnings before interest and tax (EBIT) of US\$179,000. Revenues for the period totalled US\$932,000.
- **Established customer base.** The Company has existing customers across Israel, Singapore, Vietnam, Indonesia and South Africa.
- **Strong commercial pipeline.** The Company has a pipeline of more than 30 commercial projects in 2017 alone.
- **Growing market opportunity.** The online video and data streaming market around the world continues to grow in both the security and commercial spheres.
- **Intellectual property expertise.** The Company possesses intellectual property developed over years of research and development.

Outlook

Elsight is looking to expand the use of its technology both within Israel and in other countries around the world.

The Company will also seek to expand on the usefulness of the technology beyond its current military and security uses to be applied to new verticals, which could include:

- Real-time high definition streaming for the media and broadcast markets;
- Telemedicine;
- Developing secure connections between business or government facilities; and
- Autonomous cars, trucks and drone wideband secured connectivity.

“Our listing on the ASX is a significant milestone in our Company’s journey and we are excited by the opportunity ahead as we embark on our next phase of growth” said Elsight Managing Director, Nir Gabay.

“The ability to transmit data, in particular video images, in real-time speeds is a rapidly growing area, not only in defence and emergency services, but also across private security and commercial businesses.”

-ENDS-

For more information, please contact:

Corporate Enquiries
Anton Uvarov
+ 61 450 662 770
anton.uvarov@gmail.com

Media Enquiries
Alexander Liddington-Cox
Media & Capital Partners
+61 474 701 469
alex.liddingtoncox@mcpartners.com.au

About Elsight

Elsight is a secure communications technology group with an innovative Multichannel technology designed for in-the-field communications and allows video and other data streams to be sent securely over multiple networks simultaneously, increasing bandwidth and allowing video to be streamed from the other side of the world in almost real time.