



ASX Announcement

5 March 2018

Institutional Placement Closes Well Oversubscribed Managed by RM Corporate Finance

Elsight Limited (ASX: ELS, “Elsight” or the “Company”) is pleased to advise that it has received firm commitments to raise A\$9,005,189 (before expenses of the offer) from wholesale and institutional investors.

The funds to be raised are via subscriptions for 12,507,208 fully paid ordinary shares, pursuant to the Company’s 15% placement capacity, at \$0.72 per share (**Placement**), representing a discount of approximately 17% to the last closing price at 28 February 2018 and a discount of approximately 10% to the 7-day VWAP.

All recipients of the Placement shares will be entitled to receive, subject to shareholder approval, one free option for every two shares subscribed for and issued, exercisable at \$1.00 each and with an expiry date that is three years from the date of issue. The Company expects to convene a meeting of its shareholders shortly to seek the appropriate approvals and ratifications.

The Placement was undertaken by the Company’s Corporate Adviser and Lead Manager, RM Corporate Finance. In addition to a cash fee, the Company will also issue, subject to shareholder approval, 625,360 options to AFSL holders whose clients participated in the raise, on the same terms and conditions as the options being issued to participants in the Placement.

“We are delighted with the strong demand for this Placement and are pleased to welcome significant investments from strategic institutional funds”, commented CEO Nir Gabay. “This demonstrates both the attractiveness of Elsight as an investment proposition and the confidence of these investors in management’s plans to grow revenues and sign globally recognised customers in each of the Company’s divisions, being Autonomous Vehicles, Military and HLS, Telemedicine, Broadcasting, Transportation & Logistics and Drones”, he said.

The funds raised will enable the Company to intensify and aggressively pursue its stated intention to separate the individual business units within the Company according to its 6 main and autonomous businesses.

-ENDS-

For more information, please contact:

Corporate Enquiries

Nathan Barbarich
RM Corporate Finance
T: +61 8 6380 9200
E: nbarbarich@rmcf.com.au

Media and Business Enquiries

Howard Digby
Elsight Limited
T: +61 434 987 750
E: howarddigby@gmail.com

About Elsight

Elsight is a secure communications technology group with an innovative Multichannel technology designed for in-the-field communications and allows video and other data streams to be sent securely over multiple networks simultaneously, increasing bandwidth and allowing video to be streamed from the other side of the world in almost real time. Elsight’s customers range from defence and homeland security, industrial security, first responders and healthcare.

Elsight Limited ACN 616 435 753

T: +61 8 6189 1155 | A: C/- Platinum Corporate Secretariat, Level 2, 46-50 Kings Park Road, West Perth WA 6005